



HMH Holding B.V. – HMHH01 – Key information relating to full redemption of bond loan

Nov 14, 2023

ISIN for bond loan: NO0012428996

Original maturity date: 10 February 2025

New maturity Date: 28 November 2023

Redemption price: Make Whole Amount plus accrued and unpaid interest (as described in the attached notice)

[NO0012428996 IB 01 20231113](#)

Other information: The Issuer has in a letter to Nordic Trustee (the Bond Trustee) on 13 November 2023 notified that the Issuer will exercise the call option to redeem all of the outstanding bonds in accordance with the Bond Terms.

The exercise of the call option is conditional upon the successful issue of the senior secured bond issue that was announced by the Issuer by way of press release 2 November 2023 and the satisfaction of the conditions for disbursement of the proceeds therefrom subject to a closing procedure, prior the Record Date, the net proceeds which will be used in part towards payment of the Call Amount (the “Condition”).

This information is published in accordance with the requirements of the Continuing Obligations.

About HMH

HMH is a premier drilling solutions provider, which was formed as an independent company in October 2021 through the merger of Baker Hughes’ (NYSE: BKR) Subsea Drilling Systems business and Akastor ASAs wholly owned subsidiary, MHWirth AS.

HMH combines integrated delivery capabilities, capital, renowned industry expertise and delivers the full range of offshore drilling equipment products and packages at scale. HMH aims to support the industry’s transition toward more energy-efficient solutions, as well as deploying technologies and service solutions to make the sector more competitive through increased drilling efficiency. Moreover, the Company’s service and technology portfolio will be utilized as a springboard for future growth, both within drilling services and when pursuing opportunities towards adjacent industries such as renewables and mining.

For further information, please visit our homepage: <https://hmhw.com/>

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