



HMH Financial Update Q1 2025

Apr 30, 2025

In connection with Akastor ASAs (OSE: AKAST, 50% owner of HMH) first quarter result presentation to be hosted later today, HMH has released a trading update for the first quarter including key financial figures for the company. The presentation is available below, and on our webpage in the Investor section, <https://hmhw.com/investors/>.

[1Q 2025 HMH Earnings Release](#)

About HMH

HMH is a premier drilling solutions provider, which was formed as an independent company in October 2021 through the merger of Baker Hughes' (Nasdaq: BKR) Subsea Drilling Systems business and Akastor ASAs wholly owned subsidiary, MHWirth AS.

HMH combines integrated delivery capabilities, capital, renowned industry expertise and delivers the full range of offshore drilling equipment products and packages at scale. HMH aims to support the industry's transition toward more energy-efficient solutions, as well as deploying technologies and service solutions to make the sector more competitive through increased drilling efficiency. Moreover, the Company's service and technology portfolio will be utilized as a springboard for future growth, both within drilling services and when pursuing opportunities towards adjacent industries such as renewables and mining.

For further information, please visit homepage: <https://hmhw.com/>

Please contact us if you have any questions.

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