



HMH Holding B.V.: Key Information Relating to Full Redemption of Bonds

Dec 9, 2025

[NO 0013063495](#)

Reference is made to the 9.875% Senior Secured Bonds 2023/2026 (HMHH02) with ISIN NO 0013063495 (the "Bonds") with HMH Holding B.V. (the "Company") as issuer. Reference is further made to the Company's announcement made on 4 December 2025 regarding the successful placement of a new USD 200 million senior secured bond issue (the "New Bond Issue") and the Company's intention to issue a call notice for early redemption of the Bonds.

The Company has today notified Nordic Trustee AS that it will exercise the call option to redeem all outstanding bonds under the Bonds. The original maturity date of the Bonds was 16 November 2026.

The outstanding Bonds will be redeemed at the prevailing call option price of 103.292 per cent. of the nominal amount of the Bonds plus accrued and unpaid interest on the redeemed amount. Repayment is scheduled for 23 December 2025. The estimated record date for the call option is 19 December 2025.

The exercise of the call option is conditional upon the following conditions being satisfied by 18 December 2025:

1. the settlement of the New Bond Issue having taken place; and
2. a closing mechanism in respect of the refinancing of the Bonds and related documentation having been agreed to the satisfaction of the Issuer.

Issuer: HMH Holding B.V.

ISIN for bond loan: NO 0013063495

Original maturity date: 16 November 2026

New maturity date: 23 December 2025

Redemption price: 103.292% (plus accrued but unpaid interests on the redeemed amount)

Other information: Exercise of the call option is conditional upon settlement of the New Bond Issue and satisfactory closing mechanism and documentation.

For more information, please contact:

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About HMH

HMH is a premier drilling solutions provider, which was formed as an independent company in October 2021 through the merger of Baker Hughes' (Nasdaq: BKR) Subsea Drilling Systems business and Akastor ASA's wholly owned subsidiary, MHWirth AS.

HMH combines integrated delivery capabilities, capital, renowned industry expertise and delivers the full range of offshore drilling equipment products and packages at scale. HMH aims to support the industry's transition toward more energy-efficient solutions, as well as deploying technologies and service solutions to make the sector more competitive through increased drilling efficiency. Moreover, the Company's service and technology portfolio will be utilized as a springboard for future growth, both within drilling services and when pursuing opportunities towards adjacent industries such as renewables and mining.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act and Euronext Oslo Rule Book II.